

MEMORANDUM

TO: City Council

FROM: David J. Deutsch
City Manager

SUBJECT: ***Status Report***

DATE: March 29, 2012

Status Report

1. On-site Parking at Pin Oak Village

Enclosed in your package is our response to Mr. Spencer Howard who appeared at the Council Meeting on March 19th and expressed his concern about on-site parking at the Pin Oak Village Apartments.

2. Multifamily Vacancy and Rent Report

Attached is a report looking at the last three years of vacancy and rent data for two types of multifamily properties in Bowie: "apartments" and "senior/age restricted". Unit counts and sales price data are also provided for "condominium". The data is as of January of each year; Planning and Economic Development Department staff will continue to update this report annually.

3. BGE Improvements Affecting MedAssurant/Bowie Town Center

BGE has informed staff that the improvements outlined to the Public Service Commission last fall to improve electric dependability for MedAssurant/Bowie Town Center have been completed as of Tuesday, March 27th. BGE had an objective to complete these improvements by March 31st.

4. Bowie Green Team Meeting #2

On Monday, March 26th, the Bowie Green Team held their second meeting. The agenda included a presentation by City staff regarding the actions the City is already taking in order to qualify for points under the Sustainable Maryland Certified Program. The group also discussed organizational matters such as potential sub-groups, internal and external communications, future meetings, etc. The next meeting of the Green Team was tentatively scheduled for April 16, 2012.

5. Bowie Job Fair – Friday, April 27th

The City will host a job fair at the City Gym on Friday, April 27th from 10 a.m. to 1 p.m. Councilmember Gardner will be working to line up employers for the fair and we will also be inviting Chamber members to participate. At last year's job fair, held in April 2011 at Kenhill Center, we had approximately 25 employers and 400 job seekers participate in the event. More details will be provided in next week's Status Report.

DJD/asf

Attachment

Multi-Family Vacancy and Rent Report

Apartment

Property Name:	2012			Rent		2011 Rent		2010 Rent	
	Total Units:	Vacant Units:	% Vacant:	Low:	High:	Low:	High:	Low:	High:
Archstone Governor's Green Apartments	478	13	2.72%	\$1,205	\$1,750	\$1,225	\$1,690		\$1,205
Heather Ridge Apartments	324	21	6.48%	\$1,438	\$1,930	\$1,275	\$1,905	\$1,230	\$1,875
Meridian @ Bowie Town Center	348	2	0.57%	\$1,450	\$2,100	\$1,300	\$2,000	\$1,435	\$2,050
	1150	36	3.13%						
Harmony Place -To be Built	286	0	0.00%	\$0	\$0				
	286	0	0.00%						

Senior/Age Restricted

Property Name:	2012			Rent		2011 Rent		2010 Rent	
	Total Units:	Vacant Units:	% Vacant:	Low:	High:	Low:	High:	Low:	High:
Bowie Commons	36	0	0.00%	\$150	\$600	\$150	\$600	\$150	\$600
Evergreen Senior Apartments	110	0	0.00%	\$1,103	\$1,730	\$1,075	\$1,720	\$1,075	\$1,720
Pin Oak Village Senior Apartments	220	0	0.00%	\$920	\$1,131	\$850	\$1,200	\$865	\$1,200
Somerset Park Condominiums	60			\$90,000	\$145,000	\$133,300	\$160,000	\$168,000	\$168,000
Willows Senior Community	78	3	3.85%	\$1,185	\$1,716	\$1,185	\$1,716	\$1,185	\$1,716
	504	3	0.60%						

Multi-Family Vacancy and Rent Report

Condominium

Property Name:	2012			Sales		2011 Sales		2010 Sales	
	Total Units:	Vacant Units:	% Vacant:	Low:	High:	Low:	High:	Low:	High:
Covington Manor Condominiums	96			\$107,500	\$129,000	\$209,000	\$210,000		
Summerfield Condominiums	196			\$159,900	\$200,000	\$212,000	\$259,000	\$250,000	\$250,000
Vistas at Bowie Town Center	48					\$68,000	\$146,000	\$174,000	\$174,000
Woodland Lake Condominiums	68			\$72,900	\$135,000	\$172,000	\$172,000	\$203,000	\$203,000
	408								